

Transaction Cutoff Times

Our general cutoff times are the applicable branch and drive thru closing times Monday thru Friday.

In-Branch transactions and loan payments accepted by 5:00pm CST Monday through Friday will be processed the same day. Transactions and loan payments made after 5:00pm CST Monday thru Friday, weekends, and legal holidays will be processed the next business day.

Drive Thru transactions and loan payments accepted by 5:00pm CST Monday through Thursday and by 5:30pm CST on Friday will be processed the same day. Transactions and loan payments made after 5:00pm CST Monday thru Thursday, after 5:30pm CST on Friday, weekends, and legal holidays will be processed the next business day.

Online Banking and Telephone Banking transactions and loan payments have a cutoff time of 5:00pm CST Monday through Friday. Transactions and loan payments made after 5:00pm CST Monday thru Friday, weekends, and legal holidays will be processed the next business day. Account to account transfers between Bank of Lake Mills accounts will process through 9:00pm CST the same day, excluding weekends and legal holidays.

ACH/Autopay payments are set up to automatically process according to the date the borrower specifies. If the date falls on a weekend or legal holiday, the payment will be credited the next business day. If this delay causes a late fee, it will not be assessed.

Night Drop Depository transactions and loan payments will be processed Monday thru Friday at 9:00am CST, excluding legal holidays. Items placed in the depository after 9:00am CST will be processed the next business day.

US Postal Mail transactions and loan payments will be processed the day they are received. US Postal Mail is received Monday thru Friday at 10:00am CST, excluding legal holidays.

Transaction and Loan Payment Method:	Monday thru Friday BEFORE 5:00pm CST	After bank hours, Weekends and Legal Holidays
In-Branch	Same day	Next business day
Drive Thru	Same day (Friday BEFORE 5:30pm CST)	Next business day
Online Banking and Telephone Banking	Same day (Before 9:00pm CST for account to account transfers)	Next business day
ACH/Autopay	Date specified by borrower	Next business day
Night Drop Depository	Next business day after 9:00am CST	Next business day
US Postal Mail	Same day received (Mail received at 10:00am CST)	Next business day

Business day is defined as Monday thru Friday, excluding legal holidays.